

THE FUNDS OF THE STATE OF MISSOURI

February 28, 1977



Bill J. Crigler
Assistant Treasurer



James I. Spainhower
State Treasurer



Price Hatcher
Director of Operations

A LETTER FROM THE TREASURER

Dear Friends:

In late February and early March three members of my staff and I held a series of eight seminars throughout the state to discuss with bankers planned and proposed changes in the operation of my office.

As you know, the relationship between the State Treasurer's Office and the banking industry of Missouri is extremely important, and because of the fine cooperation my office has received from that industry, it is a relationship which benefits the people of our state. In my second term there will be some significant changes in our operations which will require a continuation of this cooperation. Many of these changes will directly affect the conduct of business between my office and the banks of Missouri.


Several constitutional and statutory revisions which I am supporting in the current session of the General Assembly will, if approved, also alter the way in which the state conducts business with Missouri's financial community.

It is important for banks which do business with my office to be aware of these pending and possible changes. By meeting personally with members of the banking industry my staff and I will be better able to work with their establishments to implement smoothly our planned operational changes.

These seminars also provided the opportunity for the state's bankers to ask questions about the policies and procedures which guide our placement of state funds. It is important that we understand each other's needs and requirements. This is best, and most effectively done, on a personal basis in the casual give-and-take atmosphere of such seminars.

Nearly 600 members of the state's banking industry participated in the seminars which proved to be very productive and should contribute positively to the relationship between my office and Missouri banks.

Sincerely,



James I. Spainhower
Missouri State Treasurer

Balances February 28, 1977

Time Deposits	
General Fund	186,221,000.00
Second State Building Interest & Sinking Fund	8,134,444.46
Water Pollution Control Bond & Interest	4,945,591.25
Water Pollution Control Fund	16,178,750.00
Revenue Sharing Trust Fund	67,597,750.00
Second State Building Fund	22,000.00
Second Injury Fund	1,700,000.00
Babler Memorial State Park	150,000.00
State Guaranty Student Loan	80,000.00
Missouri Workmen's Compensation	1,400,000.00
U.S. Securities	
Babler Memorial Park	69,239.14
General Fund	33,147,523.70
Confederate Memorial St. Park Perpetuity	14,310.30
State Guaranty Student Loan	234,493.33
Revenue Sharing	2,480,268.75
Water Pollution Control	— 0 —
General Repurchase Agreement	37,550,000.00
Revenue Sharing Repurchase Agreement	4,200,000.00
Water Pollution Control Repurchase Agreement	1,950,000.00
Demand Checking Accounts	1,757,311.66
Demand Collection Account	2,816,437.29
Missouri Workmen's Compensation	200,000.00
Total	370,849,119.88

Interest Earned and Major Tax Receipts

Month of February 1976	Month of February 1977	Eighth Month of Fiscal Year 1975-76	Eighth Month of Fiscal Year 1976-77
	Time Deposit & U.S. Securities Interest		
2,200,689.17	762,563.66	12,421,959.53	9,659,402.85
	Motor Vehicle Auto License		
10,099,410.05	11,588,970.33	61,082,472.28	61,216,643.73
	Gasoline Tax		
14,173,093.61	14,871,178.52	112,332,272.75	117,952,705.24
	Corporation Franchise Tax		
546,091.51	532,003.15	1,712,903.29	1,497,382.47
	County Foreign Insurance Tax		
1,451.82	3,432.58	254,790.55	290,215.20
	Income Tax (Individual)		
51,062,209.59	52,470,153.74	234,180,913.04	263,876,620.83
	Income Tax (Corporation)		
2,228,026.94	2,599,738.66	37,625,786.77	42,351,984.59
	Inheritance Tax		
984,897.23	1,184,870.98	12,791,290.81	13,989,557.76
	Beer Permits and tax under 3.2 Law		
15,003.20	13,876.53	244,954.34	226,466.28
	Beer and Liquor under Liquor Control		
1,601,852.75	1,567,135.07	16,707,978.23	17,107,336.89
	Sales Tax		
55,720,232.38	68,375,331.26	340,051,412.18	382,464,849.23
	Cigarette Tax		
4,130,570.31	4,513,965.91	38,636,368.84	39,648,646.78
142,763,528.56	158,483,220.39	868,043,102.61	950,281,811.85
	Income Tax Refund		
8,283,947.60	8,093,052.26	21,766,589.73	16,181,234.08

STATE OF MISSOURI
REPORT OF THE TRANSACTIONS OF THE STATE TREASURY

For the Month Ending the 28th Day of February, 1977

FUNDS	PREVIOUS BALANCE January 31, 1977	RECEIPTS During February 1977	RECEIPTS BY TRANSFER During February 1977	DISBURSEMENT BY WARRANT During February 1977	DISBURSEMENT BY TRANSFER During February 1977	BALANCE February 28, 1977
State Revenue Federal Funds	22,999,671.01	17,375,868.33	.00	14,966,046.36	419,224.93	24,990,268.05
General Revenue Fund	22,078,706.06	129,622,246.46	50,000.00	69,334,442.84	58,403,690.26	24,012,819.42
Agriculture Emergency Fund	175,137.86	227,107.77	.00	184,888.41	1,256.51	216,100.71
Apple Merchandising Fund	19,741.69	24.00	.00	128.00	.00	19,637.69
Attorney General Anti-trust Revolving Fd. ..	5,579.09	.00	.00	522.52	.00	5,056.57
Attorney General Court Cost Fund	9,955.76	195.78	.00	1,197.63	.00	8,953.91
Babler Memorial State Park Fund	170,163.73	8,889.50	.00	8,107.05	1,898.38	169,047.80
Blind Pension Fund	2,461,477.67	1,010,105.69	.00	151,186.75	6,314.70	3,314,081.91
Board of Accountancy Fund	133,007.14	2,365.00	.00	4,281.02	580.49	130,510.63
Board of Barbers Examiners Fund	23,570.36	501.00	.00	3,851.65	715.85	19,503.86
Board of Chiropractic Examiners Fd.	22,004.09	1,062.00	.00	688.21	210.25	22,167.63
Board of Cosmetology Fund	96,105.47	5,145.50	.00	15,923.43	2,881.92	82,445.62
Board of Embalmers Fund	56,403.10	2,534.00	.00	1,672.12	318.92	56,946.06
State Board of Nursing Fund	251,693.78	10,220.00	.00	16,610.02	1,754.39	243,549.37
Board of Optometry Fund	5,712.37	94.00	.00	1,088.63	78.66	4,639.08
Board of Pharmacy Fund	119,028.19	1,450.00	.00	5,643.76	1,377.67	113,456.76
Board of Podiatry Fund	983.63	65.00	.00	69.61	9.82	969.20
Board of Reg. for Healing Arts Fund	169,833.98	7,300.00	.00	16,119.79	2,055.61	158,958.58
Board of Veterinary Fund	20,409.53	165.00	.00	1,797.78	112.76	18,663.99
Civil Defense Fund	221.41	.00	.00	.00	.00	221.41
Commodity Council Merchandising Fd.	52,424.75	12,677.09	.00	24,345.52	145.57	40,610.75
Confederate Memorial St. Park Perpetuity Fd.	23,168.89	97.50	.00	.00	.00	23,266.39
Conservation Commission Fund	4,862,428.94	1,439,963.36	.00	1,085,825.04	173,023.87	5,043,543.39
Contributions Fund	102,380.69	.00	6,154,230.72	6,154,230.72	.00	102,380.69
County Aid Road Trust Fund	245.09	.00	877,886.16	877,885.02	.00	246.23
Court Judicial Fund	250,000.00	.00	.00	.00	.00	250,000.00
Crippled Children's Fund	93,146.07	4,952.48	.00	.00	.00	98,098.55
Division of Family Services Fund	8,621,176.66	20,773,062.52	.00	20,416,127.62	617,976.62	8,360,134.94
Escheats Fund	2,283,857.26	114,251.46	.00	.00	.00	2,398,108.72
Federal Soldiers Home Fund	174,175.31	51,853.56	.00	74,583.11	7,138.77	144,306.99
Grade Crossing Fund	485,996.06	425.32	.00	.00	.00	486,421.38
Handicapped Children Fund	15,028.17	35.08	.00	15,028.17	.00	35.08
Hospital Construction Fund	171,683.58	392,000.00	.00	171,683.58	.00	392,000.00
Library Services Fund	365.04	.00	.00	.00	.00	365.04
Medical Service Fund	6,552.56	300.14	.00	.00	.00	6,852.70
Microfilming Service Revolving Fd.	76,557.14	384.47	.00	27,662.65	975.15	48,303.81
Mined Land Recl. & Conser. Fund	83,221.26	11,625.00	.00	5,656.60	900.09	88,289.57
Missouri Clean Water Fund	37,986.83	2,100.00	.00	4,232.00	1,086.98	34,767.85
Missouri Real Estate Commission Fd.	364,753.83	38,513.75	.00	13,544.45	1,948.25	387,774.88

REPORT OF THE TRANSACTIONS OF THE STATE TREASURY — Continued

FUNDS	PREVIOUS BALANCE January 31, 1977	RECEIPTS During February 1977	RECEIPTS BY TRANSFER During February 1977	DISBURSEMENT BY WARRANT During February 1977	DISBURSEMENT BY TRANSFER During February 1977	BALANCE February 28, 1977
Missouri State Chest Hospital Fund	374,235.28	41,657.49	.00	36,921.32	.00	378,971.45
Missouri Water Development Fund	700,000.00	.00	.00	.00	.00	700,000.00
Missouri Workmen's Compensation Fund	1,763,384.71	1,405.90	.00	138,874.00	22,011.81	1,603,904.80
Motor Fuel Tax Fund	3,650,946.19	17,150,798.22	.00	2,633,658.47	15,749,064.68	2,419,021.26
Office of Administration Revolving Trust Fund	98,925.02	19,123.09	.00	19,144.74	952.80	97,950.57
Public Service Commission Fund	896,151.99	31,839.97	.00	183,241.77	28,861.58	715,888.61
Federal Revenue Sharing Trust Fund	77,624,754.84	149,327.75	.00	2,547,234.07	5,718.79	75,221,129.73
School for the Blind Trust Fund	12,695.85	1,855.56	.00	330.10	.00	14,221.31
School for the Deaf Trust Fund00	.00	.00	.00	.00	.00
Second State Building Fund	23,941.63	.00	.00	.00	.00	23,941.63
Second State Building Bond Interest and Sinking Fund	9,213,494.28	32,353.51	.00	1,077,652.20	.00	8,168,195.59
Second Injury Fund	1,872,114.24	7,186.67	.00	57,750.66	.00	1,821,550.25
Special Employment Security Fund	1,165,959.16	6,655.63	.00	33,981.00	.00	1,138,633.79
State Cancer Hospital Fund	84.00	214.00	.00	.00	.00	298.00
State Fair Fees Fund	47,857.40	2,121.64	.00	265.65	629.44	49,083.95
State Guaranty Student Loan Fund	357,985.06	28,684.89	.00	12,624.61	625.21	373,420.13
State Highway Department Fund	7,246,947.17	13,077,245.66	14,871,178.52	6,463,789.86	22,761,424.15	5,970,157.34
State Milk Board Fund	265,088.60	94,738.21	.00	88,222.63	458.83	271,145.35
State Park Board Building Fund	237,790.22	.00	.00	.00	.00	237,790.22
State Park Fund	94,891.92	2,244.61	.00	18,651.21	1,767.88	76,717.44
State Park Revolving Fund	47,509.54	.00	.00	.00	.00	47,509.54
State Public School Fund	4,957.61	1,550.00	.00	.00	.00	6,507.61
State Retirement Contributions Fund00	.00	2,088,768.05	2,088,768.05	.00	.00
State Road Fund	49,011,273.68	3,531,058.83	22,282,575.48	14,432,718.51	566,813.12	59,825,376.36
State School Moneys Fund	58,336,241.00	4,587,190.26	53,100,000.00	521,003.64	38,692.23	115,463,735.39
State Seminary Fund	423.91	.00	.00	.00	.00	423.91
State Seminary Moneys Fund	1,308.13	20,377.51	.00	.00	.00	21,685.64
Tort Defense Fund	38,117.00	.00	.00	.00	.00	38,117.00
Unemployment Compensation Admin. Fd.	1,068,419.51	3,765,773.54	.00	3,653,936.07	531,487.94	648,769.04
U.S. Public Health IV Fund	190.48	.00	.00	.00	.00	190.48
Water Pollution Control Fund	20,114,899.63	22,885.87	.00	1,993,003.00	.00	18,144,782.50
Water Pollution Control Bond and Interest Fund	4,977,217.68	.00	.00	.00	.00	4,977,217.68
Working Capital Revolving Fund	1,095,598.75	459,502.45	.00	585,369.05	70,454.05	899,278.10
GRAND TOTAL	306,867,958.53	214,153,372.02	99,424,638.93	150,172,210.67	99,424,638.93	370,849,119.88

Second State Building Bonds

Total Amount Authorized and Issued \$ 75,000,000.00
Outstanding February 28, 1977 \$ 12,710,000.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding Feb. 28, 1977
A	1958-1977	March 1, Sept. 1	2-1/4, 2-3/8, 3%	\$ 1,065,000.00
B	1959-1979	May 1, Nov. 1	2-1/4, 2-3/8, 3%	\$ 11,645,000.00

Water Pollution Control Bonds

Total Amount Authorized \$150,000,000.00
Issued and Outstanding February 28, 1977 \$ 39,520,000.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding Feb. 28, 1977
A-72	1973-1997	June 1, Dec. 1	5% to 6%	\$ 17,915,000.00
A-74	1975-1999	Feb. 1, Aug. 1	5% to 5.60%	\$ 7,440,000.00
B-74	1975-1995	June 1, Dec. 1	5% to 5.75%	\$ 14,165,000.00

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JAMES I. SPAINHOWER
TREASURER OF THE STATE OF MISSOURI
JEFFERSON CITY, MISSOURI